



Fafinski Mark and Johnson's "Startup Stimulus" Plan

These are tough economic times. The US unemployment rate is at 10.2%, the highest rate since 1983. Our nation's current recession has lasted for more than 18 months and shows little sign of easing in the near future.

The lawyers at Fafinski Mark and Johnson have been working with entrepreneurs and forming new businesses for decades. We have seen the highs and lows of past economic cycles and know that out of the pain of unemployment and economic stress grow the green shoots of new businesses. We know that these new businesses are generally funded by individuals whose resources are limited. At the same time, we are optimistic that the current cycle will turn and that businesses positioned for success now will thrive in the coming years.

Therefore, we at Fafinski Mark and Johnson have decided to invest in our clients by introducing a "Startup Stimulus" plan for new startup companies. For a limited period of time, Fafinski Mark and Johnson will commit to charging a flat fee of \$500, exclusive of state filing fees, to form any new corporation or limited liability company in Minnesota. In addition, we are offering a 25% discount from our normal fees for preparing agreements among the shareholders or members of the company (commonly referred to as "buy/sell" agreements), preparing and filing assumed name certificates, and preparing employment or independent contractor agreements (as long as the employee or independent contractor lives in Minnesota) through March 31, 2010. Our hope is that by fostering the growth of new companies, we can develop mutually beneficial relationships with Minnesota's future business leaders.

If you have any questions or would like to form a new company, please contact Heidi Carpenter or Pat Shriver at 952-995-9500.

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The fine print

Our flat fee of \$500 for forming new corporations or limited liability companies is limited to corporations or limited liability companies formed under Minnesota law and is exclusive of filing fees charged by the Minnesota Secretary of State. Our flat rate includes drafting and filing Articles of Incorporation/Organization, drafting the organizational resolutions of the new company, drafting the bylaws of the new company, and obtaining state and federal tax ID numbers needed by the new company. The flat fee does not cover securities offerings, real estate transactions, trademark registration, or doing any other services commonly needed by new businesses, all of which we will be happy to provide at our normal hourly rates. Discounted rates will apply for all time billed to a Startup Stimulus file through March 31, 2010.